

Message Text

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ACTION EA-14

INFO OCT-01 EUR-25 NEA-14 ISO-00 AID-20 EB-11 OMB-01

TRSE-00 IGA-02 IO-14 L-03 SS-20 NSC-07 SP-03 CIAE-00

INR-10 NSAE-00 RSC-01 DRC-01 /147 W

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P R 200924Z JUN 74

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC PRIORITY 2768

INFO AMEMBASSY NEW DELHI

AMEMBASSY PARIS

C O N F I D E N T I A L TOKYO 8139

E.O. 11652: GDS

TAGS: EAID, JA, IN

SUBJ: JAPANESE AID TO INDIA

REF: TOKYO 7883

1. ON JUNE 20 SEZAKI, DEPUTY HEAD, FIRST ECONOMIC COOPERATION DIVISION, FONOFF, RAISED WITH EMBOFF QUESTION CONCERNING INDIAN DEBT RESCHEDULING. WHEN INFORMED BY EMBOFF THAT EMB HAD NOT YET RECEIVED REPORT CONCERNING CONSORTIUM MEETING, (WHICH EMBASSY ASSUMES WE WILL RECEIVE IN DUE COURSE,) SEZAKI EXPLAINED THAT JAPAN AT MEETING HAD PLEDGED YEN 7 BILLION IN COMMODITY AID AND YEN 11 BILLION FOR FERTILIZER PLANT PROJECT. RE DEBT RESCHEDULING, GOJ HAD EXPRESSED WILLINGNESS TO RESCHEDULE 45 PERCENT OF DEBT PROVIDED MAJORITY OF OTHER CREDITORS ALSO AGREED TO RESCHEDULE 45 PERCENT. GOJ DEL ASKED US DEL, SAID SEZAKI, WHAT USG WOULD DO, TO WHICH US DEL REPLIED USG UNABLE TO RESCHEDULE GREATER AMOUNT THIS YEAR THAN LAST (WHICH EMBASSY ASSUMES MEANS LESS THAN 45 PERCENT), BUT THAT, IF THIS USG POSITION UNDERMINES POSITIONS OF OTHER GOVERNMENTS, USG WOULD RECONSIDER THIS POINT. GOJ DEL MADE CLEAR TO US DEL, SAID SEZAKI, THAT GOJ WOULD RESCHEDULE 45 PERCENT (YEN 12.1 BILLION IN JAPAN'S CASE) ONLY IF USG ALSO RESCHEDULED 45 PERCENT OF DEBT DUE USG. FONOFF
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HAS REQUESTED GOJ EMBASSY WASHINGTON TO DETERMINE WHETHER

USG WILL BE ABLE TO ACCEPT 45 PERCENT LEVEL, BUT HAS RECEIVED NO RESPONSE YET. SEZAKI SAID FONOFF WOULD APPRECIATE HAVING THIS INFORMATION AT EARLIEST CONVENIENCE OF USG.

2. SEZAKI NOTED THAT, ASSUMING GOJ AGREES TO RESCHEDULE 45 PERCENT OF DEBT, TOTAL GOJ AID TO INDIA THIS YEAR WOULD BE YEN 30.1 BILLION (7 PLUS 11 PLUS 12.1), DOWN YEN 2.9 BILLION FROM LAST YEAR'S LEVEL. IN RESPONSE TO EMBOFF'S QUESTION, SEZAKI CONFIRMED THAT YEN 30.1 BILLION WOULD BE MAXIMUM AMOUNT OF GOJ AID TO INDIA THIS YEAR. THERE WILL BE NO ADDITIONAL GOJ AID THIS YEAR UNDER EITHER UN OR DAC AUSPICES TO INDIA AS MOST SERIOUSLY AFFECTED COUNTRY.

4. ACTION REQUESTED: DEPT PROVIDE GUIDANCE FOR RESPONSE TO FONOFF'S QUESTION.
SHOESMITH

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Message Attributes

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